

NOTE TO SCHEME PARTICIPANTS RECORDED IN THE SOUTH AFRICAN REGISTER AND THEIR BROKERS AND CSDPS: DUE TO THE CROSS-BORDER IMPLEMENTATION OF THE SETTLEMENT OF THE SCHEME CONSIDERATION SHARES, TRADING IN THE ENTITLEMENTS TO THE SCHEME CONSIDERATION SHARES WILL ONLY COMMENCE ON THE SCHEME JSE LTD PLUS 2 BUSINESS DAYS (WEDNESDAY, 31 DECEMBER 2025) DESPITE THE LISTING OF SUCH SCHEME CONSIDERATION SHARES TAKING PLACE ON SCHEME JSE LTD PLUS 1 BUSINESS DAY (TUESDAY, 30 DECEMBER 2025).



RENERGEN LIMITED
 (Incorporated in the Republic of South Africa)
 (Registration number 2014/195093/06)
 JSE and A2X Share code: REN
 ISIN: ZAE000202610
 LEI:378900B1512179F35A69
 Australian Business Number (ABN): 93 998 352 675
 ASX Share code: RLT
 ("Renegen")



ASP ISOTOPES INC.
 (Incorporated in the State of Delaware,
 United States of America)
 (Delaware file number 6228898)
 Ticker Symbol: NASDAQ: ASPI
 ISIN: US00218A1051
 LEI: 6488WHV94BZ496OZ3219
 JSE Share Code: ISO
 ("ASPI")

FINALISATION ANNOUNCEMENT

Following their joint announcement dated Wednesday, 17 December 2025, advising that the Scheme has become unconditional, ASPI and Renegen are pleased to confirm that the Takeover Panel has issued its required compliance certificate and that, as a result, the Scheme can now proceed to implementation.

The remaining salient dates and times for the implementation of the Scheme are set out below:

Compliance certificate received from the Takeover Panel on	Thursday, 18 December 2025
Scheme Finalisation Date	Thursday, 18 December 2025
Scheme Finalisation Date announcement released on SENS by 09:00 SAST and on the ASX by 17:00 AEST on	Thursday, 18 December 2025
Application for delisting of Renegen Shares lodged with the JSE and the ASX	Friday, 19 December 2025
Public Holiday in South African, Australia and USA	Thursday, 25 December 2025
Public Holiday in South African and Australia	Friday, 26 December 2025
Last day for Renegen Shareholders to request to reposition securities between the South African Register and the Australian Register to ensure that it is completed before the Scheme JSE LTD	Monday, 29 December 2025
Scheme JSE LTD in Renegen Shares on the JSE	Monday, 29 December 2025
Trading in Renegen Shares on the JSE to be suspended from commencement of trade on	Tuesday, 30 December 2025
Scheme ASX LTD in CDIs on the ASX	Tuesday, 30 December 2025
Scheme Consideration Shares listed on the JSE at commencement of trade (09:00 SAST) on (see note 1 below)	Tuesday, 30 December 2025
Trading by Scheme Participants recorded in the South African Register in the entitlements to the Scheme Consideration Shares listed on the JSE on 30 December 2025 will only commence at the commencement of trade (09:00 SAST) on (see note 1 below)	Wednesday, 31 December 2025
Trading in CDI's on the ASX to be suspended from commencement of trade on	Wednesday, 31 December 2025
Public Holiday in South African, Australia and USA	Thursday, 1 January 2026

Announcement of the cash value of fractional entitlements pursuant to Scheme, to be released on SENS by 09:00 SAST and on the ASX by 17:00 AEST on (see note 2 below)	Friday, 2 January 2026
Scheme Consideration Record Date to be recorded in the Register in order to receive the Scheme Consideration, being 17:00 SAST (in respect of the South African Register) and 19:00 AEST (in respect of the Australian Register) on (see note 1 below)	Friday, 2 January 2026
Scheme Implementation Date	Tuesday, 6 January 2026
Date of settlement of the Scheme Consideration Shares to Scheme Participants recorded in the South African Register (and thereby having the accounts of the CSDP or Broker of Scheme Participants as applicable, updated with the Scheme Consideration Shares) (see note 1 below)	Tuesday, 6 January 2026
Date on which Scheme Participants recorded in the South African Register will receive cash payments arising from fractional entitlements	Tuesday, 6 January 2026
Date of issuance of the Scheme Consideration Shares in DRS form to the Scheme Participants holding CDIs on the ASPI register of shareholders maintained in the United States	Monday, 12 January 2026
Termination of listing of Renergen Shares on the JSE, A2X and ASX at commencement of trade on or about	Monday, 12 January 2026
Expected date on which Scheme Participants holding CDIs will be paid cash payments arising from fractional entitlements	Tuesday, 13 January 2026

Notes:

1. Due to the cross-border implementation of the settlement of the Scheme Consideration Shares, the ASPI Common Stock to be issued to Scheme Participants recorded in the South African Register under the Scheme will be issued on the ASPI US share register on the Scheme Consideration Record Date plus 1 (one) Business Day (Monday, 5 January 2026) at approximately 9:00 NY/ET which is 15:00 SAST) and delivered to Computershare US custody account, which will then only allow the Consideration Shares to be settled to Scheme Participants in South Africa by Strate on the Scheme Consideration Record Date plus 2 (two) Business Days (Tuesday, 6 January 2026). As trades in ASPI Common Stock on the JSE is settled in the electronic settlement system used by Strate, settlement of trades takes place 3 (three) Business Days after the date of such trades, the trading in the entitlements to the ASPI Common Stock (which will be delivered to Scheme Participants recorded in the South African Register) will accordingly only commence on the Scheme JSE LDT plus 2 (two) Business Days (Wednesday, 31 December 2025) despite the listing of such ASPI Common Stock taking place on Scheme JSE LDT plus 1 (one) Business Day (Tuesday, 30 December 2025).
2. As previously set out in the Circular, the cash value of fractional entitlements pursuant to the Scheme will be calculated and announced on the Scheme JSE LDT plus 2 (two) Business Days, which deviation from the JSE corporate action timetable was necessitated by the cross-border implementation of the Scheme.

INDEPENDENT BOARD RESPONSIBILITY STATEMENT

The Independent Board of Renergen accepts responsibility for the information contained in this announcement which relates to Renergen and confirms that, to the best of its knowledge and belief, such information which relates to Renergen is true, and this announcement does not omit anything likely to affect the importance of such information.

ASPI BOARD RESPONSIBILITY STATEMENT

The board of directors of ASPI accepts responsibility for the information contained in this announcement which relates to ASPI and confirms that, to the best of its knowledge and belief, such information which relates to ASPI is true and this announcement does not omit anything likely to affect the importance of such information.

Note: Unless expressly defined otherwise, capitalised terms appearing above have the same meaning given to them in the combined circular distributed to Renergen Shareholders on 12 June 2025 ("Circular").

Johannesburg
18 December 2025

Transaction and Designated Advisor to Renergen
PSG Capital



Corporate Advisor and Sponsor to ASPI
Valeo Capital

⊕ Valeo Capital