

RENERGEN LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company" or "the Group")



ISSUE OF SHARES UNDER THE GENERAL AUTHORITY TO ISSUE SHARES FOR CASH

Shareholders are advised that 7 376 433 Renergen ordinary shares (the "**Additional Renergen Shares**") have been allotted, issued and listed today on both the AltX Board of the JSE and the Australian Securities Exchange, pursuant to the private placement undertaken by Renergen on 17 January 2025 (the "**Capital Raise**"). The Additional Renergen Shares, which represent 5% of Renergen's shares in issue, were issued under the general authority to issue shares for cash at a price of ZAR 5.33 in keeping with the terms of the resolution and a discount of 10% to the 30-day weighted average traded price.

The proceeds of the Capital Raise will be used as part of a multi-step plan to shore up the required capital to complete Phase 1C, in turn to fund the expansion of the Virginia Gas Project as well as to bolster general working capital.

The Additional Renergen Shares rank pari passu with existing listed Renergen ordinary shares.

Following the issue of the Additional Renergen Shares, the total issued and listed share capital of Renergen has increased to 155 047 410 ordinary shares.

Johannesburg
28 January 2025

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital

To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company's website.

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