

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")

**DEALINGS IN SHARES BY A DIRECTOR OF A MAJOR SUBSIDIARY OF THE COMPANY**

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information regarding the exercise of options, and subsequent disposal in order to settle tax obligations arising from the exercise of options, resulting in a net acquisition of 6 712 shares by the director, is disclosed.

1.

NAME OF DIRECTOR	Khalid Patel
COMPANY OF WHICH A DIRECTOR	Tetra4 (Pty) Limited (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Exercise of options by the director in terms of the Renergen Bonus Share Plan (Off-market transaction)
VESTING DATE AND PERIOD	Awards vested on 3 July 2023, being the date on which the participant satisfied the employment condition(s) as specified in the award letter, and, to the extent applicable, any other conditions imposed.
EXERCISE DATE	4 July 2023
STRIKE PRICE (RAND)	R13.54
NUMBER OF OPTIONS EXERCISED	11 474
NUMBER OF SHARES RECEIVED	11 474
TOTAL DEEMED RAND VALUE OF TRANSACTION (BASED ON THE CLOSING SHARE PRICE OF R22.30 ON 4 JULY 2023)	R255 870.20
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

2.

NAME OF DIRECTOR	Khalid Patel
COMPANY OF WHICH A DIRECTOR	Tetra4 (Pty) Limited (a major subsidiary of the Company)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares in order to settle tax obligations arising from the exercise of options as set out above, resulting in a net acquisition of 6 712 shares by the director (on-market transaction)
DATE OF TRANSACTION	4 July 2023
PRICE PER SECURITY	R22.50
NUMBER OF SECURITIES TRANSACTED	4 762
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R107 145.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

5 July 2023

Designated Advisor
PSG Capital

www.renegen.co.za