

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



CHANGES TO THE BOARD OF DIRECTORS

The Company has now completed its transformation from an exploration company into a fully fledged production company, and its board of directors ("**the Board**") believes that, as Renergen gears up into this new phase, it is appropriate to sculpt the senior leadership team accordingly.

RESIGNATION AND RETIREMENT OF DIRECTORS

In accordance with paragraph 3.59(b) of the JSE Limited ("**JSE**") Listings Requirements, the Board wishes to advise that, given the production of both LNG and liquid Helium having commenced, Mr Alex Pickard and Mr Francois Olivier, will step down as non-executive directors of the Company with immediate effect. The Board would like to thank Alex and Francois for their guidance and support during the pre-production phase of the Virginia Gas Project. In addition, Mr Bane Maleke has advised the Board that he will be retiring with immediate effect.

APPOINTMENT OF DIRECTORS

In accordance with paragraph 3.59(a) of the JSE Listings Requirements, the Board wishes to advise that Ms Thembisa Skweyiya and Mr Dumisa Hlatshwayo have been appointed as independent non-executive directors of the Company with immediate effect. Ms Skweyiya has also been appointed to the Company's governance, ethics, transformation social and compensation committee. Mr Hlatshwayo has been appointed to the Company's audit, risk and IT committee.

Ms Skweyiya (B.Proc, LLB, LLM, H.Dip (Tax)) started her career working at a New York based law firm before serving in various roles at local and international investment banking roles. Over the last 21 years, Ms Skweyiya has served on numerous boards of directors of both listed and unlisted companies, including, *inter alia*, Woolworths Holdings Limited and Sanlam Limited, being involved and chairing various audit, risk, social and ethics, compliance and sustainability sub-committees.

Mr Hlatshwayo (CA(SA), MBA, CD(SA)) has worked in both executive and non-executive capacity within the public and private sectors. Mr Hlatshwayo has had extensive experience in the financial and manufacturing industries. Mr Hlatshwayo has also served on the boards of directors of numerous listed and unlisted companies, including, *inter alia*, Alexander Forbes Financial Services (Pty) Limited and Aveng Manufacturing (Pty) Limited with vast experience in audit and risk, social and ethics, and other compliance-related roles.

The Board welcomes both Ms Skweyiya and Mr Hlatshwayo and looks forward to their contributions to the Company as it embarks on the next phase of its growth cycle.

The Company confirms that the appointments were made in accordance with the Board nomination policy.

“On behalf of the Board and executive, we sincerely thank Alex, Francois and Bane for all the invaluable insight in navigating the challenges associated with developing a greenfield project. We would also like to express our excitement at the prospect of Thembisa and Dumisa joining the team, bringing new perspectives and ideas which will add to the depth of the Board’s analytical skills. This is truly an exciting time in the Company’s history,” said Stefano Marani, CEO.

Johannesburg
6 February 2023

Authorised by: Stefano Marani
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Designated Advisor
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