

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

(“**Reenergen**” or “**the Company**”)



TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the next period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly the financial results for period ended 28 February 2021 indicates a significant reduction in the loss per share and headline loss per share. The decrease in the loss per share and headline loss per share are expected to be between 27.89 cents per shares and 37.47 cents per share equating to a decrease in the loss per shares and headline loss per share of between 21.8% and 41.8% compared to the loss per share and headline loss per share of 47.92 cents for the period ended 28 February 2020.

Prior year loss per share and headline loss per share included once-off costs incurred on raising of debt funding with The United States International Development Finance Corporation (previously Overseas Private Investment Corporation) and equity funding at Initial Public Offering on the Australian Stock Exchange.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

The results for the year ended 28 February 2021 are expected to be released on SENS on or about 31 May 2021.

Johannesburg
31 March 2021

Authorised by: Stefano Marani
Chief Executive Officer

Designated Adviser
PSG Capital



PSG CAPITAL