

RENERGEN LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

(“**Reenergy**” or “**the Company**”)



COMPLETION OF PIPELINE DESIGN

Emerging domestic natural gas and helium producer Reenergy is pleased to confirm the completion of the design of the pipeline as of the 16th of April 2020, marking the third milestone achieved.

The Company’s Milestone Tracker, www.reenergy.co.za/milestones/, had the intended completion date of this milestone at the 1st of April 2020 with a tolerance level of 7 days either way. This means that the milestone was achieved 8 days behind schedule, which under current conditions is an achievement in itself. This milestone is not considered to be on the critical path for the final completion date, and therefore the Company does not anticipate that missing this milestone will lead to delays in the final project completion given the pipeline is intended to be complete well before the liquefiers are intended to be delivered in South Africa.

“The team is motivated and working very well under the current conditions. Based on the current circumstances, we have no reason to believe we are likely to suffer any material delays to our scheduled turn on date and remain cautiously optimistic. Obviously the world finds itself in uncertain and extreme conditions and anything can change quite suddenly, but we remain confident that our position as a disrupter to traditional fuels, and as a new entrant to the helium supply market, stands us in good stead and hope to emerge having gained ground,” said CEO Stefano Marani.

Johannesburg
17 April 2020

Designated Advisor
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www.renergen.co.za