

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

Share code: REN

ISIN: ZAE000202610

("Renergen" or "the Company" or "the Group")



TETRA4 UPDATES METHANE AND HELIUM RESERVES

Renergen Limited ("Renergen"), an integrated alternative and renewable energy business listed on the JSE's Alt-X, today announced that its subsidiary Tetra4 (Pty) Ltd, has recently updated its methane and helium net gas reserves based on an independent reserve review compiled by MHA Petroleum Consultants LLC ("MHA"), a qualified reserve evaluator.

	Total Proved (1P)	Proved + Probable (2P)	Proved + Probable + Possible (3P)
Methane (Billion cubic feet)	40.76	138.99	284.18
Helium (Billion cubic feet)	1.01	3.41	6.86

This represents a 12.2% increase in methane and 16.1% increase in helium on a proven basis relative to the independent review undertaken by MHA in March 2018.

MHA has approved the gas reserve estimates, in writing in advance of this announcement.

"The more geological data we collect, the more risk we remove and the better we understand how and where to extract to maximise shareholder value. We are pleased with the trajectory of the business, and look forward to getting into production," said Stefano Marani (CEO).

Enquiries:

Renergen Limited

010 045 6000

Stefano Marani, CEO

Website:Renergen www.renergen.co.zaTetra4 www.tetra4.com**NOTES TO EDITORS****About Renergen**

Renergen is an integrated alternative and renewable energy business that invests in early stage energy projects across Africa and emerging markets. Its current investments include Tetra4, a natural gas and liquefied helium company in the Free State, South Africa and additional exploration rights for natural gas in the Evander area.

Johannesburg

4 March 2019

Designated Adviser
PSG Capital



PSG CAPITAL