

RENERGEN LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2014/195093/06)

JSE Share code: REN

ISIN: ZAE000202610

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



REDEMPTION OF CONVERTIBLE NOTES

Emerging natural gas and helium producer, Renergen (or "the Company"), announces the redemption of Convertible Notes (or "Notes"), issued in December 2018. The Notes have been redeemed at their face value of AUD 500,000. The Notes had an interest rate of 15% per annum and were convertible into shares at an equivalent price of AUD 0.74 per share.

Renergen CEO Stefano Marani commented "Redemption of the Notes is a positive development for Renergen. It improves the Company's capital structure, by reducing expensive debt from the balance sheet and limits the potential for existing shareholders to be diluted at a price per share far below the current share price."

Johannesburg
17 September 2019

Designated Advisor
PSG Capital



PSG CAPITAL

For Australian Investors & Media, contact Citadel-MAGNUS
Cameron Gilenko, 0466 984 953
Tom Kohlen, 0419 95 526