

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

Share code: REN ISIN: ZAE000202610

("Renergen" or "the Company")

DISTRIBUTION OF CIRCULAR AND NOTICE OF GENERAL MEETING

Shareholders are referred to the SENS announcement released on 23 October 2017 wherein the Company announced the successful award by the Department of Mineral Resources of an Environmental Authorisation to construct all mid-stream and downstream facilities. The Company has now overcome the majority of their regulatory hurdles prior to being able to move into full scale production which will see its subsidiary, producing liquefied natural gas(LNG).

To fully develop Tetra4's Virginia gas project, the Board will continue to seek sources of funding, which funding may include a fresh issue of shares for cash or any other form of fund raising ("Proposed Capital Raise").

The Company wishes to obtain the required shareholder approval to be able to implement the Proposed Capital Raise.

In anticipation of the additional shares that may be issued in terms of the Proposed Capital Raise, the Company is proposing the approval of a resolution in terms of section 41(3) of the Companies Act No. 71 of 2008, as amended ("the Act").

Shareholders are hereby advised that the circular was distributed to shareholders today, 23 February 2018.

NOTICE OF GENERAL MEETING

Notice is hereby given that a general meeting of Renergen shareholders will be held at 10:00 on Tuesday, 27 March 2018, at 1st Floor, 1 Bompas Road, Dunkeld West, 2196 ("the General Meeting"), to consider and if deemed fit approve, the resolution relating in terms of section 41(3) of the Act as contained in the notice of General Meeting which forms part of the circular.

The date on which shareholders must be recorded in the share register of the Company for purposes of being entitled to attend and vote at the General Meeting is Friday, 16 March 2018, with the last day to trade being Tuesday, 13 March 2018. The Circular incorporating the notice of General Meeting is also available on the Company's website www.renergen.co.za and can be viewed at its offices at 1st Floor, 1 Bompas Road, Dunkeld West, 2196, during office hours.

Johannesburg
23 February 2018

Designated advisor
PSG Capital