

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

Share code: REN ISIN: ZAE000202610

("Reenergen" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has entered into advanced discussions with various parties to secure offtake agreements, the full impact of which is currently being determined and which may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the company's securities until a full announcement is made.

Johannesburg

13 November 2017

Designated advisor

PSG Capital