

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

Share code: REN ISIN: ZAE000202610

("Renergen" or "the Company")

TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, companies are required to provide guidance to the market when they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the results of the previous corresponding reporting period.

Renergen is currently finalising its results for the year ended 28 February 2018. Primarily in light of the board's decision to terminate the Ivory Coast hydro-electric project, shareholders are advised that the Company expects earnings per share ("EPS") and headline earnings per share ("HEPS") for the year ended 28 February 2018 to be at least 20% lower relative to the prior comparative period.

There is currently insufficient certainty to enable the Company to provide specific guidance on the extent of the expected decrease in both HEPS and EPS and it is anticipated that Renergen will publish a more detailed trading statement in due course.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

Johannesburg
23 March 2018

Designated advisor
PSG Capital